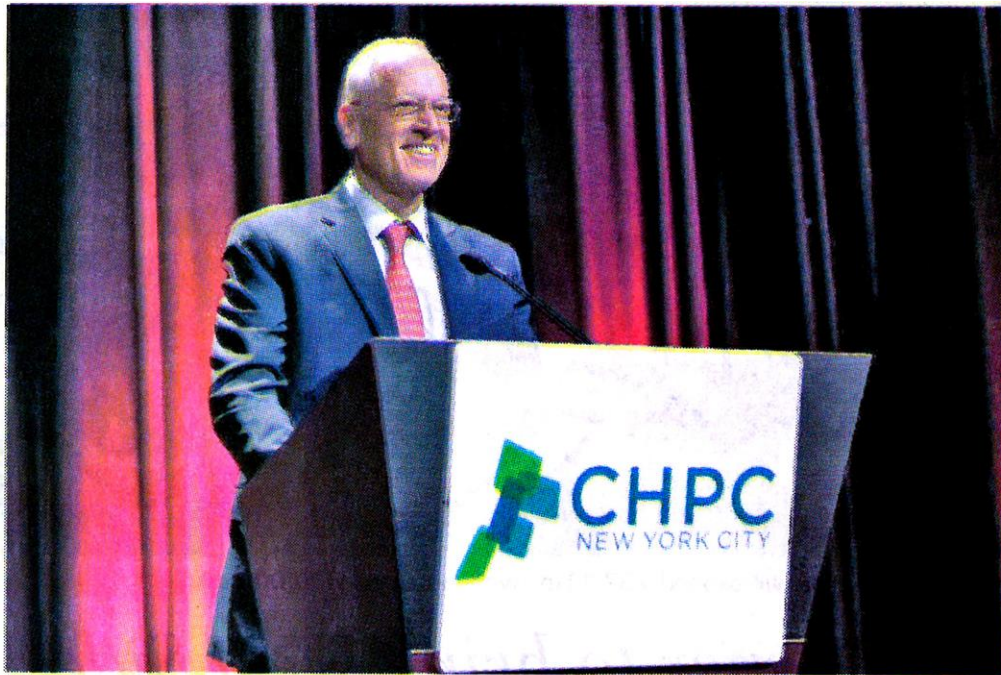


REAL ESTATE WEEKLY

May 4, 2016



The Citizens Housing Planning Council (CHPC) has awarded Douglaston Development's Chief Executive Officer, Jeff Levine, (pictured) with the Impact Award for Housing. Levine, who was honored at the 57th Annual Luncheon at the New York Marriott Marquis in Times Square, was among some of New York City's most dedicated public servants recognized for their work on behalf of affordable housing. Douglaston Development has developed various other affordable housing projects in various boroughs. Most recently, Douglaston completed 347 affordable units at a six-building development site on the Williamsburg water front totaling 2,000 apartments. Douglaston Development has also worked with Vornado Realty Trust on 171 Lexington Avenue in Manhattan to provide 41 apartments to low-income senior citizens. 22,000 square feet of landscaped public plaza and 40,000 square feet of green roof accessible to building residents.